

THE BLUFFS AT ORANGE BEACH
PRIVATE SINGLE FAMILY RESIDENCES

NON-BINDING RESERVATION AGREEMENT

Sky Land Company, LLC, an Alabama limited liability company (“Developer”), proposes to develop a subdivision with ten (10) residential lots situated on real property it owns in Baldwin County, Alabama at the address 25768 Perdido Beach Blvd, Orange Beach, Alabama 36561. Developer proposes to construct a private single family residence on each of the ten (10) residential lots. Refer to sales and marketing materials for details.

THIS RESERVATION AGREEMENT IS NOT BINDING ON EITHER DEVELOPER OR PURCHASER(S).

By their signatures below, Developer and Purchaser(s) express their desire for Purchaser(s) to reserve Lot _____ of The Bluffs at Orange Beach, upon which the Developer proposes to construct a private single family residence at a price of \$_____.00. Nothing herein obligates Developer to construct the residence on the lot hereby reserved. Nothing herein obligates Purchaser(s) to purchase the residence on the lot hereby reserved. Neither Developer nor Purchaser(s) are under any obligation by signing this Non-Binding Reservation Agreement.

FULLY REFUNDABLE EARNEST MONEY RESERVATION DEPOSIT

As an expression of Purchaser(s) desire to reserve the aforesaid lot of The Bluffs at Orange Beach, upon which the Developer proposes to construct a private single family residence, Purchaser(s) herewith deposit funds in the amount of \$20,000.00 to be held in the non-interest bearing trust account of Developer’s closing attorney Taupeka Law, LLC. Checks should be made payable to Taupeka Law, LLC Trust Account and identify the lot of The Bluffs at Orange Beach reserved hereby. Please deliver or mail checks to RE/MAX Paradise, 24037 Perdido Beach Blvd, Orange Beach, Alabama 36561.

DEPOSITED FUNDS WILL NOT BEAR INTEREST AND WILL BE PROMPTLY REFUNDED UPON REQUEST.

Developer expects to convert non-binding reservations into binding purchase agreements in the spring, summer and fall of 2020. By signing this Reservation Agreement, neither Developer nor Purchaser(s) are obligated to execute a binding purchase agreement.

A cash earnest money deposit will be required to obligate Developer to a binding purchase agreement. The amount thereof will be determined at the time the Parties execute a binding purchase agreement. The \$20,000.00 reservation deposit may be applied toward the cash earnest money deposit. The balance of the purchase price will be due at closing.

By signing this Reservation Agreement, Purchaser(s) acknowledge(s) having read the same, or having had the opportunity to read the same, and hereby agree(s) to its terms.

Check here if this is a back-up reservation for a Lot currently reserved by another Purchaser.

Prices, availability and plans subject to change.

PURCHASER

DATE

PURCHASER

DATE

PURCHASER

DATE

PURCHASER

DATE

DEVELOPER:

Sky Land Company, LLC
An Alabama Limited Liability Company

Robert T. Cunningham, III
Managing Member

DATE

REAL ESTATE CONSUMER'S AGENCY DISCLOSURE (RECAD):

The Listing Company is: _____
(Two blocks may be checked)

The Selling Company is: _____
(Two blocks may be checked)

___ An agent of the Seller

___ An agent of the Seller

___ An agent of the Buyer

___ An agent of the Buyer

___ An agent of both the Seller and Buyer,
and Is acting as a limited consensual
dual agent

___ An agent of both the Seller and Buyer,
and Is acting as a limited consensual
dual agent

___ Assisting the ___ Buyer ___ Seller
as a Transaction Broker

___ Assisting the ___ Buyer ___ Seller
as a Transaction Broker

Seller(s) Initials

Buyer(s) Initials